

# ND RISK MANAGEMENT FUND

## State Investment Board Balance Sheet As of 2/28/2002

	As of <u>2-28-02</u>	As of <u>6-30-01</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 1,041,759	\$ 1,048,982
INTERNATIONAL EQUITIES	347,681	340,323
DOMESTIC FIXED INCOME	1,604,330	1,741,712
INVESTED CASH (NOTE 1)	<u>345,746</u>	<u>356,153</u>
TOTAL INVESTMENTS	3,339,516	3,487,170
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	45,460	47,334
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>238</u>	<u>277</u>
TOTAL ASSETS	<u>\$ 3,385,214</u>	<u>\$ 3,534,781</u>
LIABILITIES:		
ACCOUNTS PAYABLE	2,258	2,258
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	2,258	2,258
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	3,532,523	5327748
CASH IN DURING YEAR (NOTE 4)	0	-
CASH OUT DURING YEAR (NOTE 5)	150,000	1,800,000
NET INCREASE (DECREASE)	<u>433</u>	<u>4,775</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>3,382,956</u>	<u>3,532,523</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 3,385,214</u>	<u>\$ 3,534,781</u>

# ND RISK MANAGEMENT FUND

## State Investment Board Profit and Loss Statement For the Month Ended 2/28/2002

	Month Ended <u>2-28-02</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 9,429	\$ 84,406
SECURITIES LENDING INCOME	986	11,145
	<u>10,415</u>	<u>95,551</u>
 GAIN ON SALE OF INVESTMENTS	 13,883	 148,655
LOSS ON SALE OF INVESTMENTS	<u>17,690</u>	<u>170,692</u>
 NET GAINS (LOSSES) INVESTMENTS	 (3,807)	 (22,037)
 INVESTMENT EXPENSES	 1,678	 5,702
SECURITIES LENDING EXPENSES	834	9,813
SIB ADMIN EXPENSES	<u>26</u>	<u>539</u>
 NET INVESTMENT INCOME	 4,070	 57,460
 NET APPREC (DEPREC) MARKET VALUE	 (14,234)	 (56,930)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(13)</u>	<u>(97)</u>
 TOTAL INVESTMENT INCOME	 <u>(10,177)</u>	 <u>433</u>
 NET INCREASE (DECREASE)	 <u>\$ (10,177)</u>	 <u>\$ 433</u>

**ND RISK MANAGEMENT FUND**  
**Notes To Financial Statements**  
**February 28, 2002**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.